**Build:**

* A software build is a set of code that is ready for use by customers
* Source code files are compiled and checked for the first time and then different versions of build are released as and when any new feature is added

**Project:**

* Any application that is developed as per individual’s need
* It is specific as per requirement
* On the other hand if any application is developed as per market requirement (used by everyone) it is called product

**Walkthrough**:

* It’s an informal review meeting process. Since the process is informal no moderator is needed ,document is read by author
* This process Does not focus much on documentation

**Prototype:**

* Simulation of how real product will work
* Early version of a product
* Used to get early feedback so that desired changes can be made at initial stage itself

**RAD: Rapid Application development:**

* It’s a model based methodology
* Prioritizes speed and flexibility
* Changes are made in versions based on feedback
* We can go back to previous stage (unlike waterfall)
* Lack of availability of proper requirement is one the disadvantages
* The build is released with minimal features